

**Irish Rule of Law International  
(a company limited by guarantee  
not having a share capital)**

**Reports and Financial Statements  
for the financial year ended  
31 December 2014**

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

---

**CONTENTS**

	<b>PAGE</b>
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3 - 4
DIRECTORS' RESPONSIBILITIES STATEMENT	5
INDEPENDENT AUDITOR'S REPORT	6 - 7
INCOME AND EXPENDITURE ACCOUNT	8
BALANCE SHEET	9
NOTES TO THE FINANCIAL STATEMENTS	10 - 12

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**DIRECTORS AND OTHER INFORMATION**

---

**CURRENT DIRECTORS**

David Barnville  
John Shaw  
Michael Collins  
Michael Irvine  
Mary Keane  
Simon Murphy (Alternative)  
Cillian MacDomhnaill  
David Nolan

**SECRETARY**

Michael Irvine

**REGISTERED OFFICE**

Law Society of Ireland  
Blackhall Place  
Dublin 7

**INDEPENDENT AUDITOR**

Deloitte  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

**SOLICITORS**

McCann Fitzgerald Solicitors  
Riverside One  
Sir John Rogerson's Quay  
Dublin 2

**REGISTERED IN IRELAND**

Number 477197

**REGISTERED CHARITY NUMBER**

CHY 18941

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**DIRECTORS' REPORT**

---

The directors present the annual report and the audited financial statements of the company for the financial year ended 31 December 2014.

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The main objectives for which Irish Rule of Law International is established are to provide for the relief of poverty, advance education and benefit the people of the developing world through:

- (i) The promotion of democracy, peace, justice, good governance and the Rule of Law in the developing world.
- (ii) The promotion of trade, economic and social development in the developing world.
- (iii) The advancement and provision of education.
- (iv) To promote learning, knowledge and understanding of the role of law in society and to enhance the use of law in society.
- (v) To provide training for any person in any area of development, law, finance, advocacy, pleading or skill.
- (vi) To reduce corruption and discrimination and to promote good governance.
- (vii) To assist disadvantaged and vulnerable groups in society and in particular in the developing world.

**FUTURE DEVELOPMENTS**

The directors have no plans to significantly change the principal activities of the company in the future. Irish Rule of Law International has been approved for multi-year funding for the next 3 years for the Malawi project totalling €120,000 from Irish Aid (€40,000 per financial year). In addition, Human Dignity Foundation is co-funding the 3 year project to the total value of €310,610 (subject to foreign exchange risk as it has been granted in dollars).

**RISKS AND UNCERTAINTIES**

The principal risk and uncertainty is the continued support of the Law Society of Ireland and the Bar Council of Ireland. Various projects undertaken by the company are grant aided by Irish Aid and the continuation of these projects is contingent on ongoing receipt of such grants.

**PROFIT AND RESERVES**

The result for the financial year and accumulated reserves are set out on pages 8 and 9 of the financial statements.

**EVENTS SINCE THE FINANCIAL YEAR END**

There have been no significant events since the financial year end.

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**DIRECTORS' REPORT (CONTINUED)**

---

**DIRECTORS AND SECRETARY**

The directors, who served at any time during the financial year except as noted, were as follows:

**Directors:**

David Barnville  
John Shaw  
Michael Collins  
Michael Irvine  
Mary Keane  
Simon Murphy (Alternative)  
Cillian MacDomhnaill  
David Nolan

**Secretary:**

Michael Irvine

**LEGAL STATUS OF THE COMPANY**

Irish Rule of Law International is a company limited by guarantee not having a share capital. The company was registered with limited liability, without the addition of the word "Limited" to its name. Every member of the company undertakes, if necessary, on winding up during the time they are a member or within one financial year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Law Society of Ireland, Blackhall Place, Dublin 7.

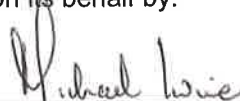
**AUDITORS**

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Director  
DAVID BARNVILLE

  
Director

MICHAEL IRVINE

Date:

2/6/15

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice ("Irish GAAP"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH RULE OF LAW INTERNATIONAL (a company limited by guarantee not having a share capital)**

We have audited the financial statements of Irish Rule of Law International for the financial year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes 1 to 8. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015 ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2014 and of the deficit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

*Continued on next page/*

*/Continued from previous page*

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
IRISH RULE OF LAW INTERNATIONAL  
(a company limited by guarantee not having a share capital)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Kevin Sheehan  
For and on behalf of Deloitte  
Chartered Accountants and Statutory Audit Firm  
Dublin

9 June 2015



**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

---

	<i>Notes</i>	<b>2014</b> €	<b>2013</b> €
<b>INCOME</b>	2	<b>168,420</b>	136,542
<b>EXPENDITURE</b>			
Charitable expenditure		<b>135,457</b>	87,378
Administrative expenses		<b>40,170</b>	38,005
		<b>175,627</b>	125,383
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR BEFORE TAXATION</b>	3	<b>(7,207)</b>	11,159
Taxation	4	-	-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION</b>	7	<b>(7,207)</b>	11,159

There are no recognised gains or losses other than as disclosed above. All income and expenditure derives from continuing activities.

**IRISH RULE OF LAW INTERNATIONAL**  
(a company limited by guarantee not having a share capital)

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

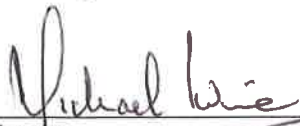
	Notes	2014 €	2013 €
<b>CURRENT ASSETS</b>			
Debtors	5	8,188	498
Cash at bank and in hand		129,093	87,260
		<u>137,281</u>	<u>87,758</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<b>(76,463)</b>	<b>(19,733)</b>
<b>NET ASSETS</b>		<u><b>60,818</b></u>	<u><b>68,025</b></u>
<b>FINANCED BY:</b>			
Accumulated surplus	7	60,818	68,025
		<u><b>60,818</b></u>	<u><b>68,025</b></u>

The financial statements were approved by the Board of Directors on 9/6/2015 and authorised for issue on 9/6/2015. They were signed on its behalf by:



Director

DAVID BARNIVILLE



Director

MICHAEL IRVINE

**IRISH RULE OF LAW INTERNATIONAL**  
(a company limited by guarantee not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

---

**1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the company in the preparation of its financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015.

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**Income**

Income includes contributions, grants and income from fundraising activities.

Income from contributions is recognised on an accruals basis. Incomes arising from the provision of intangible benefits or services are recognised at the fair value of the benefits or services provided.

Grant income received in advance of related expenditure is deferred and disclosed as deferred income in the balance sheet. Income from grants is recognised on an accruals basis and only when the directors are confident that confirmed grant money not collected at year end will be received.

Income from fundraising activities is recognised on a cash receipts basis.

**Taxation**

The company is exempt from taxation on income (excluding Value Added Tax) under Section 207 of the Taxes Consolidation Act, 1997.

**2. INCOME**

Income is derived primarily from donations from the Law Society of Ireland and the Bar Council of Ireland, Irish Aid Grants and from other fundraising activities:

	<b>2014</b>	<b>2013</b>
	€	€
Fundraising	<b>16,472</b>	16,933
Law Society/Bar Council contribution & services	<b>46,000</b>	46,000
Irish Aid grant income	<b>18,616</b>	40,844
Human Dignity Fund grant income	<b>33,002</b>	-
Comhlámh Grant Income	<b>260</b>	-
Refund Law Society of South Africa expenses	<b>29,522</b>	23,634
Volunteers contributions	<b>4,815</b>	2,475
Power International	-	6,656
Recognised Deferred Income 2014	<b>19,733</b>	-
	<b>168,420</b>	136,542

---

**IRISH RULE OF LAW INTERNATIONAL**  
(a company limited by guarantee not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

<b>3. (DEFICIT) /SURPLUS FOR THE FINANCIAL YEAR</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
The (deficit) /surplus for the financial year is stated after charging:		
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>
There were no employees in the current financial year.		
 <b>4. TAXATION</b>		
No charge to taxation due to the charitable status of the company.		
 <b>5. DEBTORS: Amounts due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Other debtors	5,446	97
Prepayments	2,742	401
	<u>8,188</u>	<u>498</u>
	<u>          </u>	<u>          </u>
 <b>6. CREDITORS: Amounts due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Creditors	5,156	-
Deferred income	71,307	19,733
	<u>76,463</u>	<u>19,733</u>
	<u>          </u>	<u>          </u>
 <b>7. ACCUMULATED SURPLUS RECONCILIATION</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Balance at beginning of financial year	68,025	56,866
(Deficit)/surplus for the financial year	(7,207)	11,159
	<u>60,818</u>	<u>68,025</u>
	<u>          </u>	<u>          </u>

**IRISH RULE OF LAW INTERNATIONAL**  
**(a company limited by guarantee not having a share capital)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

---

**8. RELATED PARTY TRANSACTIONS**

The Law Society of Ireland and the Bar Council of Ireland jointly control the company.

During the financial year, the Law Society of Ireland donated €23,000 (2013: €23,000) to Irish Rule of Law International. During the financial year, the Bar Council of Ireland donated €15,000 in funding and €8,000 in benefits and services (2013: €15,000 in funding and €8,000 in benefits and services) to Irish Rule of Law International. The Law Society of Ireland were owed €Nil (2013: €Nil) by Irish Rule of Law International at financial year end.

