

Irish Rule of Law International
(a company limited by guarantee
not having a share capital)

Reports and Financial Statements
for the year ended
31 December 2012

IRISH RULE OF LAW INTERNATIONAL
(a company limited by guarantee not having a share capital)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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DIRECTORS AND OTHER INFORMATION

CURRENT DIRECTORS

David Barnville
John Shaw
Michael Collins
Michael Irvine
Mary Keane
Simon Murphy (Alternative)
Cillian MacDomhnaill
David Nolan

SECRETARY

Michael Irvine

REGISTERED OFFICE

Law Society of Ireland
Blackhall Place
Dublin 7

INDEPENDENT AUDITOR

Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

SOLICITORS

McCann Fitzgerald Solicitors
Riverside One
Sir John Rogerson's Quay
Dublin 2

REGISTERED IN IRELAND

Number 477197

REGISTERED CHARITY NUMBER

CHY 18941

IRISH RULE OF LAW INTERNATIONAL
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DIRECTORS' REPORT

The directors present the annual report and the audited financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The main objectives for which Irish Rule of Law International is established are to provide for the relief of poverty, advance education and benefit the people of the developing world through:

- (i) The promotion of democracy, peace, justice, good governance and the Rule of Law in the developing world.
- (ii) The promotion of trade, economic and social development in the developing world.
- (iii) The advancement and provision of education.
- (iv) To promote learning, knowledge and understanding of the role of law in society and to enhance the use of law in society.
- (v) To provide training for any person in any area of development, law, finance, advocacy, pleading or skill.
- (vi) To reduce corruption and discrimination and to promote good governance.
- (vii) To assist disadvantaged and vulnerable groups in society and in particular in the developing world.

FUTURE DEVELOPMENTS

The directors have no plans to significantly change the principal activities of the company in the future.

RISKS AND UNCERTAINTIES

The principal risk and uncertainty is the continued support of the Law Society of Ireland and the Bar Council of Ireland. Various projects undertaken by the company are grant aided by Irish Aid and the continuation of these projects is contingent on ongoing receipt of such grants.

PROFIT AND RESERVES

The result for the year and accumulated reserves are set out on pages 9 and 10 of the financial statements.

EVENTS SINCE THE YEAR END

There have been no significant events since the year end.

DIRECTORS AND SECRETARY

The current directors and secretary are set out on page 2. On 30 October 2012, Turlough O'Donnell resigned as a director. On 6 December 2012, David Nolan was appointed as a director.

LEGAL STATUS OF THE COMPANY

Irish Rule of Law International is a company limited by guarantee not having a share capital. The company was registered with limited liability, without the addition of the word "Limited" to its name. Every member of the company undertakes, if necessary, on winding up during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

The company, as a charity, is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act, 1986.

BOOKS OF ACCOUNT

The company has engaged appropriately qualified accounting personnel and has maintained appropriate computerised accounting systems, to ensure that proper books and accounting records are kept in accordance with Section 202 of the Companies Act, 1990. The books of account are kept at the company's registered office at Law Society of Ireland, Blackhall Place, Dublin 7.

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DIRECTORS' REPORT (CONTINUED)

AUDITORS

The auditors, Deloitte & Touche, Chartered Accountants, will continue in office in accordance with Section 160 (2) of the Companies Act, 1963.

Signed on behalf of the Board:



Director

CILLIAN MAC DOMHNAILL

Date: 30/5/13



Director

MARY KEANE

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH RULE OF LAW INTERNATIONAL (a company limited by guarantee not having a share capital)

We have audited the financial statements of Irish Rule of Law International for the year ended 31 December 2012 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Accounting Policies and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the year ended 31 December 2012 to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2012 and of the surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

Matters on which we are required to report by the Companies Acts, 1963 to 2012

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2012 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Kevin Sheehan
For and on behalf of Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Dublin

Date: 30 May 2013

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STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of its financial statements are as follows:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012.

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

INCOME

Income includes donations and income from fundraising activities. Income from donations is recognised on an accruals basis and only when the directors are confident that confirmed donations not collected at year end will be received. Income from fundraising activities is recognised on a cash receipts basis.

Incomes arising from the provision of intangible benefits or services are recognised at the fair value of the benefits or services provided.

Grant income received in advance of related expenditure is deferred and disclosed as deferred income in the balance sheet.

TAXATION

The company is exempt from taxation on income (excluding Value Added Tax) under Section 207 of the Taxes Consolidation Act, 1997.

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INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2012

	<i>Notes</i>	2012 €	2011 €
INCOME	1	111,843	91,423
EXPENDITURE			
Charitable expenditure		(71,874)	(49,704)
Administrative expenses		(32,432)	(25,187)
		(104,306)	(74,891)
SURPLUS FOR THE YEAR BEFORE TAXATION	2	7,537	16,532
Taxation	3	-	-
SURPLUS FOR THE YEAR AFTER TAXATION	6	7,537	16,532

There are no recognised gains or losses other than as disclosed above. All income and expenditure derives from continuing activities.

The financial statements were approved by the Board of Directors on 30th May '13 and signed on its behalf by:


Director



Director

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BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	2012 €	2011 €
CURRENT ASSETS			
Debtors	4	57,988	-
Cash at bank and in hand		59,453	106,479
		<u>117,441</u>	<u>106,479</u>
CREDITORS: (Amounts falling due within one year)	5	(60,575)	(57,150)
NET ASSETS		<u>56,866</u>	<u>49,329</u>
FINANCED BY:			
Accumulated surplus	6	56,866	49,329
		<u>56,866</u>	<u>49,329</u>

The financial statements were approved by the Board of Directors on 30th May 13 and signed on its behalf by:



Director



Director

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. INCOME

Income is derived primarily from donations from the Law Society of Ireland and the Bar Council of Ireland, Irish Aid Grants and from other fundraising activities.

2. NET SURPLUS FOR THE YEAR

	2012	2011
	€	€

The net surplus for the year/period is stated after charging:

Directors' remuneration	-	-
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There were no employees in the current year.

3. TAXATION

No charge to taxation due to the charitable status of the company.

4. DEBTORS:(Due within one year)

	2012	2011
	€	€

Grant receivable	34,446	-
Other debtors	16,132	-
Prepayments	7,410	-
	57,988	-

5. CREDITORS:(Due within one year)

	2012	2011
	€	€

Accruals	-	807
Due to a related party (Note 7)	-	599
Deferred income	60,575	55,744
	60,575	57,150

6. ACCUMULATED SURPLUS RECONCILIATION

	2012	2011
	€	€

Balance at beginning of year	49,329	32,797
Surplus for the year	7,537	16,532
	56,866	49,329

7. RELATED PARTY TRANSACTIONS

The Law Society of Ireland and the Bar Council of Ireland jointly control the company.

During the year, the Law Society of Ireland donated €23,000 (2011: €23,000) to Irish Rule of Law International. During the year, the Bar Council of Ireland donated €15,000 in funding and €8,000 in benefits and services (2011: €15,000 in funding and €8,000 in benefits and services) to Irish Rule of Law International. The Law Society of Ireland were owed €Nil (2011: €599) by Irish Rule of Law International at year end.

