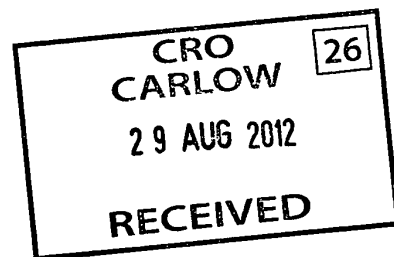




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**Irish Rule of Law International (formerly  
Pamodzi)**  
**(a company limited by guarantee  
not having a share capital)**

**Reports and Financial Statements  
for the year ended  
31 December 2011**



**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
**(a company limited by guarantee not having a share capital)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
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**DIRECTORS AND OTHER INFORMATION**

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**CURRENT DIRECTORS**

David Bamville  
John Shaw  
Michael Collins  
Turlough O'Donnell  
Michael Irvine  
Mary Keane  
Simon Murphy (Alternative)  
Cillian MacDomhnaill

**SECRETARY**

Michael Irvine

**REGISTERED OFFICE**

Law Society of Ireland  
Blackhall Place  
Dublin 7

**INDEPENDENT AUDITOR**

Deloitte & Touche  
Chartered Accountants & Registered Auditors  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

**SOLICITORS**

McCann Fitzgerald Solicitors  
Riverside One  
Sir John Rogerson's Quay  
Dublin 2

**REGISTERED IN IRELAND**

Number 477197

**REGISTERED CHARITY NUMBER**

CHY 18941

**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
**(a company limited by guarantee not having a share capital)**

**DIRECTORS' REPORT**

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The directors present the annual report and the audited financial statements of the company for the year ended 31 December 2011.

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The main objectives for which Irish Rule of Law International (formerly Pamodzi) is established are to provide for the relief of poverty, advance education and benefit the people of the developing world through:

- (i) The promotion of democracy, peace, justice, good governance and the Rule of Law in the developing world.
- (ii) The promotion of trade, economic and social development in the developing world.
- (iii) The advancement and provision of education.
- (iv) To promote learning, knowledge and understanding of the role of law in society and to enhance the use of law in society.
- (v) To provide training for any person in any area of development, law, finance, advocacy, pleading or skill.
- (vi) To reduce corruption and discrimination and to promote good governance.
- (vii) To assist disadvantaged and vulnerable groups in society and in particular in the developing world.

On 13 September 2011, the company changed its name from Pamodzi to Irish Rule of Law International.

**FUTURE DEVELOPMENTS**

The directors have no plans to significantly change the principal activities of the company in the future.

**RISKS AND UNCERTAINTIES**

The principal risks and uncertainties are the continued support of the Law Society of Ireland and the Bar Council of Ireland.

**PROFIT AND RESERVES**

The result for the year and accumulated reserves are set out on pages 8 and 9 of the financial statements.

**EVENTS SINCE THE YEAR END**

There have been no significant events since the year end.

**DIRECTORS AND SECRETARY**

The current directors and secretary are set out on page 2. On 7 July 2011, Cillian MacDomhnaill was appointed as a director.

**LEGAL STATUS OF THE COMPANY**

Irish Rule of Law International (formerly Pamodzi) is a company limited by guarantee not having a share capital. The company was registered with limited liability, without the addition of the word "Limited" to its name. Every member of the company undertakes, if necessary, on winding up during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

The company, as a charity, is exempt from the reporting and disclosure requirements of the Companies (Amendment) Act, 1986.

**BOOKS OF ACCOUNT**

The company has engaged appropriately qualified accounting personnel and has maintained appropriate computerised accounting systems, to ensure that proper books and accounting records are kept in accordance with Section 202 of the Companies Act, 1990. The books of account are kept at the company's registered office at Law Society of Ireland, Blackhall Place, Dublin 7.

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**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
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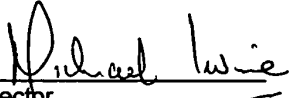
**DIRECTORS' REPORT (CONTINUED)**


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**AUDITORS**

The auditors, Deloitte & Touche, Chartered Accountants, will continue in office in accordance with Section 160 (2) of the Companies Act, 1963.

Signed on behalf of the Board:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

Date: 3 August 2012

**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
**(a company limited by guarantee not having a share capital)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)  
(a company limited by guarantee not having a share capital)**

We have audited the financial statements of Irish Rule of Law International (formerly Pamodzi) for the year ended 31 December 2011 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Accounting Policies and the related notes 1 to 7. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the financial statements, as set out in the Statement of Directors' Responsibilities, in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditor, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet is in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it. Our responsibilities do not extend to other information.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

*Continued on next page/*

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)  
(a company limited by guarantee not having a share capital)**

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2011 and of the surplus for the period then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet is in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.



Kevin Sheehan  
For and on behalf of Deloitte & Touche  
Chartered Accountants and Registered Auditors  
Dublin

Date: *3 August 2012*



**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
**(a company limited by guarantee not having a share capital)**

**STATEMENT OF ACCOUNTING POLICIES**

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The significant accounting policies adopted by the company in the preparation of its financial statements are as follows:

**BASIS OF PREPARATION**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012.

**BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention.

**INCOME**

Income includes donations and income from fundraising activities. Income from donations is recognised on an accruals basis. Income from fundraising activities is recognised on a cash receipts basis.

Incomes arising from the provision of intangible benefits or services are recognised at the fair value of the benefits or services provided.

Grant income received in advance of related expenditure is deferred and disclosed as deferred income in the balance sheet.

**TAXATION**

The company is exempt from taxation on income (excluding Value Added Tax) under Section 207 of the Taxes Consolidation Act, 1997.

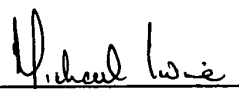
**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
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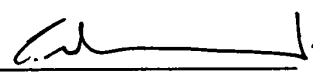
**INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 DECEMBER 2011**

	<i>Notes</i>	<b>Year ended 31/12/2011 €</b>	<b>Period from 06/11/2009 to 31/12/2010 €</b>
<b>INCOME</b>	<b>1</b>	<b>91,423</b>	<b>41,863</b>
<b>EXPENDITURE</b>			
Charitable expenditure		<b>(49,704)</b>	<b>(3,580)</b>
Administrative expenses		<b>(25,187)</b>	<b>(5,486)</b>
		<b>(74,891)</b>	<b>(9,066)</b>
<b>SURPLUS FOR THE YEAR/PERIOD BEFORE TAXATION</b>	<b>2</b>	<b>16,532</b>	<b>32,797</b>
Taxation	<b>3</b>	-	-
<b>SURPLUS FOR THE YEAR/PERIOD AFTER TAXATION</b>	<b>6</b>	<b>16,532</b>	<b>32,797</b>

There are no recognised gains or losses other than as disclosed above. All income and expenditure derives from continuing activities.

The financial statements were approved by the Board of Directors on 3rd Aug 2012 and signed on its behalf by:

  
\_\_\_\_\_  
Director

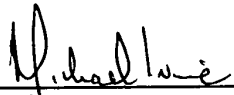
  
\_\_\_\_\_  
Director


**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	Notes	31/12/2011 €	31/12/2010 €
<b>CURRENT ASSETS</b>			
Debtors	4	-	32,797
Cash at bank and in hand		106,479	-
		<u>106,479</u>	<u>32,797</u>
<b>CREDITORS: (Amounts falling due within one year)</b>	5	<b>(57,150)</b>	-
<b>NET ASSETS</b>		<u><b>49,329</b></u>	<u>32,797</u>
<b>FINANCED BY:</b>			
Accumulated surplus	6	49,329	32,797
		<u>49,329</u>	<u>32,797</u>

The financial statements were approved by the Board of Directors on 3rd Aug 2012 and signed on its behalf by:

  
Director

  
Director

**IRISH RULE OF LAW INTERNATIONAL (formerly PAMODZI)**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**1. INCOME**

Income is derived primarily from donations from the Law Society of Ireland and the Bar Council of Ireland, Irish Aid Grants and from other fundraising activities.

**2. NET SURPLUS FOR THE YEAR/PERIOD**

	Year ended 31/12/2011 €	Period from 6/11/2009 to 31/12/2010 €
The net surplus for the year/period is stated after charging:		
Directors' remuneration	-	-

There were no employees in the current year.

**3. TAXATION**

No charge to taxation due to the charitable status of the company.

**4. DEBTORS**

	31/12/2011 €	31/12/2010 €
Due within one year:		
Due from a related party (Note 7)	-	32,797

**5. CREDITORS**

	31/12/2011 €	31/12/2010 €
Due within one year:		
Accruals	807	-
Due to a related party (Note 7)	599	-
Deferred income	55,744	-
	<u>57,150</u>	<u>-</u>

**6. ACCUMULATED SURPLUS RECONCILIATION**

	31/12/2011 €	31/12/2010 €
Balance at beginning of year	32,797	-
Surplus for the year	16,532	32,797
Balance at end of year	<u>49,329</u>	<u>32,797</u>

**7. RELATED PARTY TRANSACTIONS**

The Law Society of Ireland and the Bar Council of Ireland jointly control the company.

During the year, the Law Society of Ireland donated €23,000 (2010: €23,000) to Irish Rule of Law International (formerly Pamodzi). During the year, the Bar Council of Ireland donated €15,000 in funding and €8,000 in benefits and services (2010: €15,000) to Irish Rule of Law International (formerly Pamodzi). The Law Society of Ireland owed €Nil (2010: €32,797) to Irish Rule of Law International (formerly Pamodzi) at year end. The Law Society of Ireland were owed €599 (2011: €Nil) by Irish Rule of Law International (formerly Pamodzi) at year end.